NEW CASE REPORT

Name of Case (full name):	California Public Employees' Retirement System v. UnitedHealth Group, Inc.
Date Received By Legal Office:	July 7, 2006
Attorney Contact(s):	Peter Mixon/outside counsel Lerach Coughlin Stoia Geller Rudman & Robbins
Program Contact:	Russell Read (INVO)
Plaintiff(s):	CalPERS on behalf of itself and all others similarly situated
Defendant(s):	UnitedHealth Group, Inc.
Other Parties:	Shareholders of UnitedHealth Group who bought or sold stock during the class period
Issues/Status:	CalPERS has filed a petition with the federal district court to be appointed lead plaintiff in a securities fraud class action brought against UnitedHealth and its board members in connection with the "backdating" of approximately \$1.5 billion in stock option grants. The motion on the petition will be heard on August 7, 2006.
Potential Monetary Impact:	Unknown at this time. (PERF)